

Strictly Private and Confidential



W2D2 Limited (the "Bidder")
Second Avenue
Deeside Industrial Park
Deeside
Flintshire
CH5 2NW

11 May 2011

Dear Sirs

Cash offer for Individual Restaurant Company plc ("IRC") by the Bidder

We write to you with regard to the release of the Offer Document dated on or around the date hereof (the "**Offer Document**"), in connection with the cash offer to be made by the Bidder for the entire issued and to be issued share capital of IRC (not already owned by the Bidder or its associates).

We hereby confirm that we have given and not withdrawn our consent to the issue of the Offer Document with the inclusion of our name and the references thereto in the form and context in which they appear.

Yours very truly,
for and on behalf of
N M Rothschild & Sons Limited

Majid Ishaq